



PRESS RELEASE

INTESA SANPAOLO: MOODY'S RATING CHANGES DUE TO THE IMPLEMENTATION OF A NEW VALUATION METHODOLOGY

Torino, Milano, 14th April 2007 – Intesa Sanpaolo communicates that yesterday, following the application of a new valuation methodology, Moody's upgraded the long-term debt and deposit rating to Aa2 from Aa3, affirmed the short-term debt and deposit rating at P-1 and downgraded the Bank Financial Strength Rating to B- from B. The outlook is stable.

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